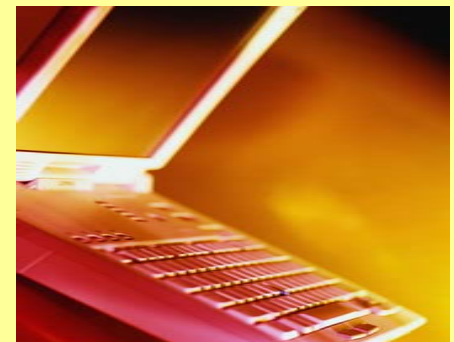
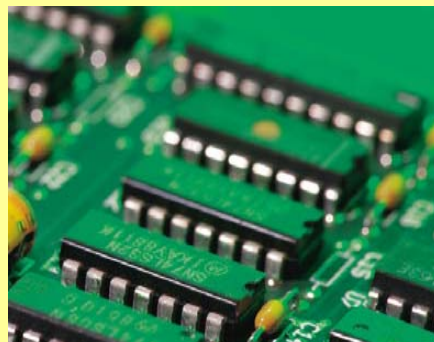




Innovation System Development in Saint-Petersburg

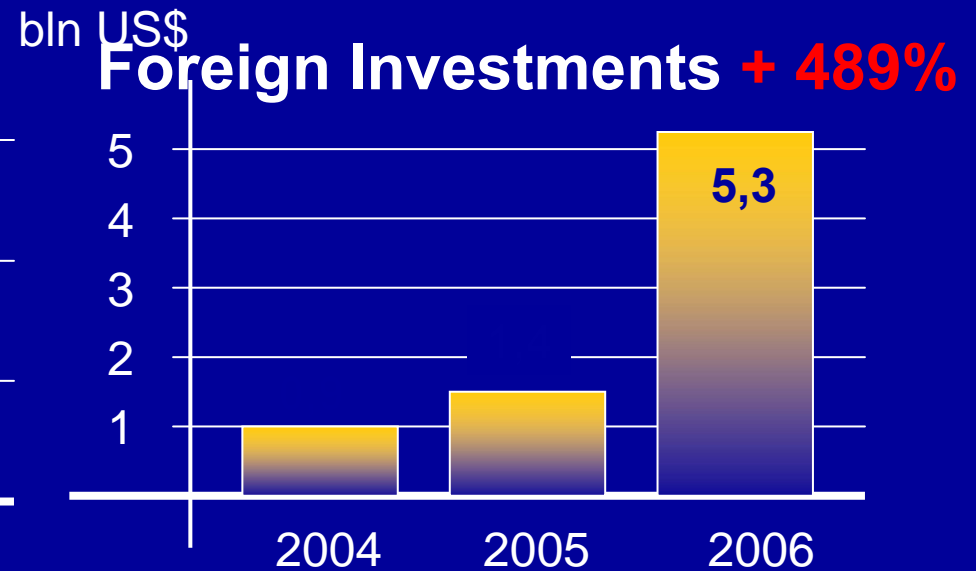
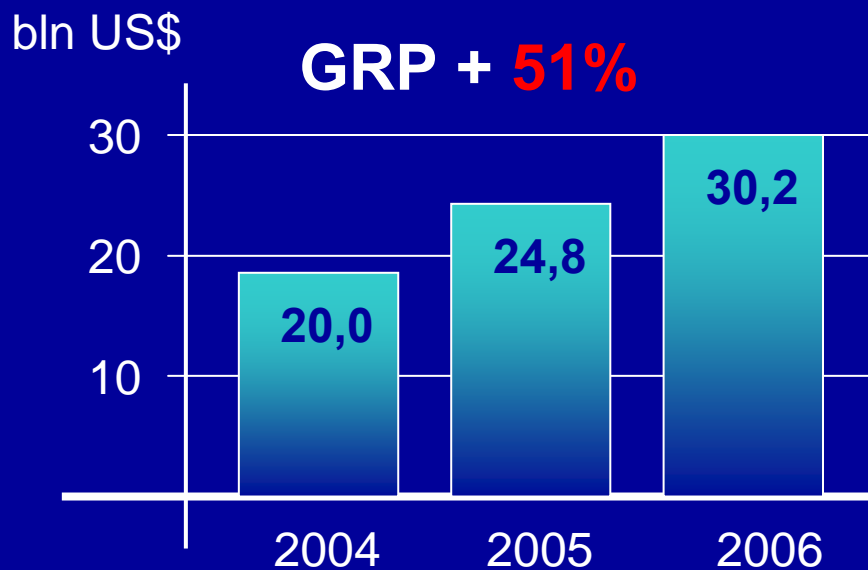
**Committee for Economic Development, Industrial Policy & Trade
City Agency for Industrial Investments**



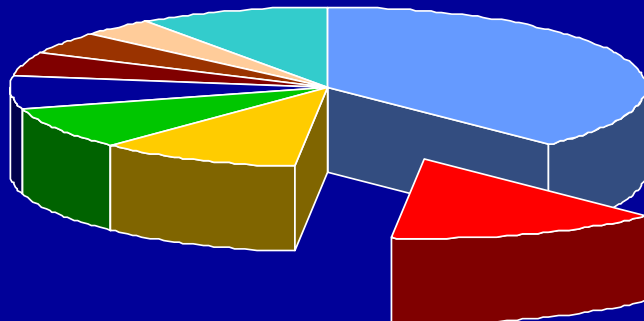
17 October 2007

The City of Growing Economy

The city has demonstrated the increasing economical growth in recent years:



Key Industries – 13,8%
for electrical & electronic equipment



Credit Ratings

Standar & Poor's	Fitch	Moody's
BB+ positive	BBB-stable	Baa2 stable



Saint-Petersburg – Innovative City

- 25,2% of citizens with higher education
- 100 state and private universities, 428 800 students (9,3% of population), 79 colleges
- over 70 000 specialists graduate each year, incl. 10 000 in high-tech & IT industries
- over 300 science and research institutions, 2 900 smaller innovative companies
- 127 000 small business companies, 32,4% of labour force



Internet and Telecommunications Technologies in St. Petersburg (ITC)

- One of the most attractive sites for software development projects;
- Active Russian and foreign communities of IT-companies;
- High qualified and creative personnel;
- Modern telecommunication channels.



Foreign hi-tech companies in Saint-Petersburg



Saint-Petersburg scientific & technological park in high-tech (IT-park)



Technological Innovation Centers in Saint-Petersburg

CJSC "Innovations of Leningrad Institutes and Enterprises"

GOI (State Optical Institute) named after S.I.Vavilov

"New Materials and Technologies"

"Aerokosmicheskiy"

"Baltiyskiy"

Center of the Regional Fund for Scientific and Technical Development of Saint-Petersburg

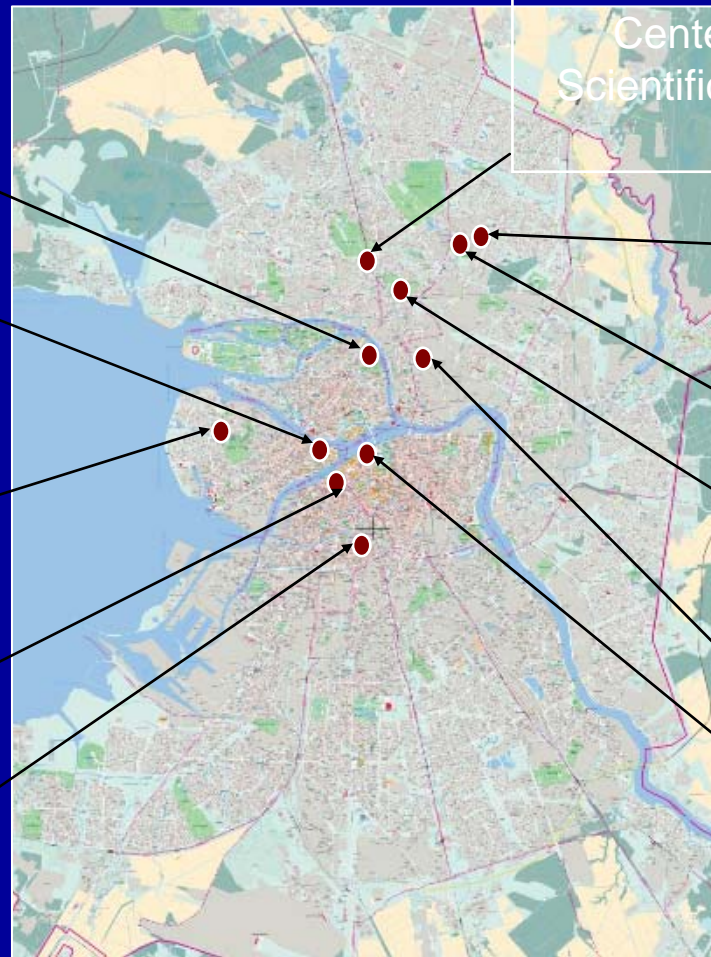
Fund "TVN"

City Coordination Center

Technopark of LTA

"High Technologies in Medicine"

"Artes"



St.Petersburg innovation program priorities

1. Innovation enterprises personnel
2. Infrastructure development
3. Clusters
4. Legal basis
5. Innovations export promotion
6. Inward investments facilitation

St.Petersburg clusters (1)

1. Automotive industry (R&D)
2. IT (software dvpt, outsourcing)
3. Innovations export, e.g. www.gen3.ru
4. Shipbuilding
5. Energy producing machinery

St.Petersburg clusters (2)

1. Logistics

2. Education

3. Tourism



Why St. Petersburg - key advantages

St. Petersburg is increasingly attractive to foreign investors. There are many reasons for that:

- ▶ **Perfect geographical location** – gateway to Russia and centre of North-West Federal District
- ▶ **Economic growth is high**
- ▶ **Political stability**
- ▶ One of the **largest consumer market** in Russia with over 4,5 million inhabitants
- ▶ Available and affordable **labour resources** of over 2,5 million people
- ▶ **Favourable investment climate**. St. Petersburg is #1 region in Russia with respect to investment climate and #2 region in Russia with respect to investment potential
- ▶ St. Petersburg offers two so-called **Special Economic Zones**
- ▶ **Outstanding place for running SME business** - over 160 000 SME companies are operating, providing employment for over 800 000 people
- ▶ Easy available **information and communication infrastructure**

Attractive business sectors

Get familiar with St. Petersburg business sectors:

- ▶ **Industry**
- ▶ **Trade**
- ▶ **Construction**
- ▶ **Transport**
- ▶ **Other sectors**

Affordable costs of running business

Get to know the costs of:

- ▶ **Starting a company**
- ▶ **Human resources**
- ▶ **Office, retail and warehouse real estate**
- ▶ **Communications**
- ▶ **Utilities**

MENU

- ▶ Home
- ▶ 10 steps
- ▶ Business sectors
- ▶ Doing business
- ▶ Facts
- ▶ Stories and advice

POLLS

Within the next 12 months, do you consider setting up business in St. Petersburg?

- Yes
- No, not right now
- Maybe later

QUESTIONS-ANSWERS

How may the consulate help me?

PUBLICATIONS



SPb InnoReg –

- Promoting Regional Innovation System in St. Petersburg through Transnational Cooperation

Project duration: 2 years (2007-2009)

Start - August 1, 2007



Project background

- SPb InnoReg **aims** to support sustainable economic development in St. Petersburg and Northwest Russia through intensifying transnational cooperation between project partners for the development of the RIS in St. Petersburg.
- The project utilises the experiences and results of the BSR Interreg IIB projects:
 1. "VBN InnoReg - Strengthening Via Baltica Nordica Macro-Region through Transnational Cooperation for Regional Innovation Promotion"
 2. "BaltMet Inno – Baltic Metropolises Innovation Strategy" in analysing RIS, identifying clusters and stimulating collaboration between RIS actors.



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